



Giesecke & Devrient MS India Pvt. Ltd
906 & 907, Damji Shamji Business Galleria, LBS Marg, Kanjurmarg (W), Mumbai-400078, India

Giesecke & Devrient MS India Private Limited

Corporate Social Responsibility Policy

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Management Board:
Ms. Gabrielle Bugat
Mr. Jan Bock
Ms. Karin Furmaniak
Mr. Andreas Riegg
Mr. Sachin Arora
Mr. Debabrata Saha - MD

CIN:U74999DL2016FTC292717

Version No.	001.4	
Authorised by	CSR Committee Chairman	Debabrata Saha



1. **PREAMBLE:**

As an independent, family-owned company with a long tradition, we are acutely aware of the importance of social responsibility. 'Creating Confidence.' is our key promise and also informs our behavior towards society. We aim to nurture and strengthen the trust placed in us by maintaining an open and transparent dialog. We seek to reconcile the business, social, and environmental impact of our activities – both in our day-to-day business operations and when developing and marketing new products and services. We support the ten principles of the UN Global Compact and are committed to protecting universally recognized human rights, labor standards, and environmental principles and to engaging in the fight against corruption.

We understand that India although being a country with young population and unmatched potential faces problems of poverty, illiteracy and unemployment especially in rural areas. Accepting responsibility for our environment and the society in which we operate is therefore part of our identity as a company.

Our CSR policy framework is developed to assist the Company in undertaking well-planned initiatives that are participatory, outcome-oriented and measurable, with the overall objective of creating sustainable impact

2. **PURPOSE OF THE POLICY:**

The Corporate Social Responsibility (CSR) Policy has been developed in accordance with section 135 of the Companies Act 2013 on CSR and in accordance with the CSR rules and Amendments duly notified by the Ministry of Corporate Affairs, Government of India. This Policy shall apply to all CSR projects/programmes undertaken by GD MS India as per Schedule VII of the Act.

The objectives of this policy are to:

- a. Serve as the principal guiding document for GD MS India's CSR initiatives
- b. Describe core programmatic themes and related impact areas as per Schedule VII
- c. Outline projects and geographies for undertaking CSR initiatives
- d. Provide the framework for selection, implementation, governance, management and monitoring of CSR initiatives



3. **OUR VISION:**

GD MS India CSR Policy aims to address economic empowerment and social development through an integrated, holistic and need-based approach for betterment of society.

4. **OUR MISSION:**

- a. To undertake strategically sustainable development initiatives that contributes towards progress in human and social development indicators.
- b. To complement and supplement the ongoing community development efforts of the Government while introducing innovations in the arenas where there is a scope and need for the same.
- c. To encourage partnerships, support and build the capacities of community based institutions, civil society organizations, suppliers and vendors imbibing responsible practices.

5. **IMPACT AREAS AS PER SCHEDULE VII OF COMPANIES ACT 2013:**

Activities covered under Schedule VII of Companies Act 2013 including amendments and modifications made by Government of India, Office of Ministry of Corporate Affairs, from time to time.

6. **MODE OF IMPLEMENTATION:**

The company will adopt an evolving approach for effective, outcomes-oriented implementation, as appropriate to the size of budget outlay and scope of projects through any of the following or a combination of these mechanisms:

In-house management : A select set of personnel from relevant departments shall oversee the implementation of CSR policy duly approved by the Board. A full-time dedicated CSR manager may be appointed as and when required.

Strategic collaborations : GD MS India would be open to exploring collaborations with its stakeholders including business partners' CSR programmes, government departments' social schemes and other like-minded institutions' initiatives for pooling resources and competencies in the interest of scalable social impact and enhanced outcomes for beneficiary communities



7. COMPOSITION OF CSR COMMITTEE:

The CSR committee shall consists of following members :

1. Debabrata Saha - Chairman
2. Gabrielle Bugat - Member
3. Jan Bock - Member
4. Sachin Arora - Member
5. Karin Furmaniak - Member
6. Andreas Riegg - Member

Any two members shall form valid quorum for conducting CSR meeting.

8. RESPONSIBILITIES OF CSR COMMITTEE:

The responsibility of the CSR committee include :

- a. Formulating, Amending and Recommending to the Board of Directors - the CSR Policy, indicating activities to be undertaken - for Approval and Adoption.
- b. To undertake such CSR activities as Approved by the Board of Directors.
- c. Preparing the implementation strategy.
- d. Recommending the amount of expenditure for the CSR activities.
- e. Monitoring CSR activities on regular basis.
- f. Reporting progress of CSR activities undertaken by the Company, as per formats prescribed under Companies Act 2013, read with relevant rules and to adhere to the guidelines/mandates/directives received from the Government in respect of the CSR activities and in case Government amends any activity from the scope, the policy shall be modified and the activity shall be revisited as appropriate.
- g. The committee will meet at least once a year to review progress. This can be a physical meeting or through a combination of video or tele-conferencing. The minutes of the meetings shall be signed by the Chairperson and regularly shared with the Board of Directors.

9. LOCATION OF CSR ACTIVITIES:

GD MS India will exercise the discretion to select location/s including but not limited to less-developed areas for its CSR initiatives through prioritization based on: local developmental needs, relevance of issues, feasibility of project/s, accessibility, ease of implementation, potential for acceptance and adoption of the initiative by local communities



10. UNDERTAKING CSR ACTIVITIES:

GD MS India CSR Committee will receive requests for funding the projects and approved the same throughout the calendar year.

11. GOVERNANCE, MONITORING AND REVIEW:

The Company may directly or through a Registered Trust, Foundation, Section 8 company (or erstwhile section 25 company) or a registered society, with a track record of at least 3 years in carrying out activities in related areas, can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly partnered foundation or such entity will work closely with the CSR Committee in implementing the CSR activities of the Company. Collaboration can also be formed with other companies or institutions for undertaking projects or programs for CSR activities

While engaging partners, CSR members / GD MS India shall evaluate the credentials of the implementing entity and seek relevant documents required for due diligence. Such entities will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. Partnered entity will also assist the Board and the CSR committee in reporting the progress of deployed initiatives and in making appropriate disclosure (internal /external) on a periodic basis.

The CSR Committee shall periodically monitor implementation of the CSR Policy and the projects, programmes and activities being undertaken as per CSR

Budget –

- a. The Board of GD MS India to ensure that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken by GD MS India.
- b. All expenditure towards the programs to be diligently documented.
- c. In case at least 2% of average net profit of the last 3 years is not spent in a financial year, reasons for the same to be specified in the CSR report.
- d. Any surplus generated out of the CSR activities not to be added to the normal business profits of GD MS India and shall be used for CSR activities.
- e. The tax treatment of CSR expenditures will be in accordance with the provisions of the Income Tax Act as notified by Central Board of Direct Taxes (CBDT).



12. EFFECTIVE DATE:

This policy is effective from 1st April, 2018.

13. AMENDMENTS TO THE POLICY:

The Board of Directors, either on its own or as per the recommendations of CSR Committee, can amend this Policy, as and when required. The decision of the Board of Directors on all matters, relating to this Policy, shall be final and binding upon all concerned. This Policy is subject to continuous review and updates as required from time to time

14. CONTACT:

For queries related to CSR policy, please write to us at –
Legal & Secretarial Department,
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